\$3.5 billion for high-speed rail corridor development with at least \$350 million set aside for planning grants with the following report language:

High-speed rail assistance.—The Committee recognizes the importance of high-speed rail for meeting our nation's economic, social, and environmental needs. The Committee also recognizes that defining a corridor as high-speed requires the project to surpass current speed standards. For this purpose, the Committee directs the Secretary of Transportation and Administrator of the Federal Railroad Administration to prioritize grants funded under Chapter 261 of Title 49, United States Code, for passenger rail projects that are reasonably expected to achieve at least 186 miles per hour on new, dedicated right-ofway and 160 miles per hour on shared right-of-way. Additionally, the Committee recognizes the value of building a pipeline of high-speed rail projects for development. In order to achieve a robust national network, the Committee directs the Federal Railroad Administration to prioritize planning grants for communities where there is no current high-speed rail passenger service nor construction.

(Chapter 261 of Title 49, U.S. Code)